

Responding To Banking Crises: Lessons From Cross-country Evidence - , Enrica Detragiache

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This paper builds on the methodology developed by Chudik and Mongardini (2007) to estimate the relationship between grants and remittances and the equilibrium real exchange rate in Sub-Saharan African (SSA) countries using panel techniques. The results indicate that grants and remittances are not associated, in the long run, with an appreciation of the real effective exchange in SSA and are therefore not likely to give rise to Dutch disease effects. These findings suggest that grants and remittances may be serving to ease supply constraints or boost productivity in the non-tradable sector in the recipient economies. Author: Ho, Giang Author: Detragiache, Enrica Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: Responding to Banking Crises: Lessons from Cross-Country Evidence Pages: 00032 (Encrypted PDF) On Sale: 2005-03-31 SKU-13/ISBN: 9781451962239 Category: Business & Economics : International - General

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