

Asset Booms And Structural Fiscal Positions: The Case Of Ireland - Daniel Kanda

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Recent developments have increased questions about vulnerabilities in Central and Eastern European Countries (CEE) that are experiencing credit booms. This paper analyzes the role of foreign-owned banks in these credit booms. The results show that the CEE countries depend on foreign banks, and these foreign banks depend on interbank funding. Lending by foreign banks seems driven by economic growth and interest rate margins. This lending appears independent of economic but not financial conditions in the foreign bank's home country. Author: Kanda, Daniel Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: Asset Booms and Structural Fiscal Positions: The Case of Ireland Pages: 00023 (Encrypted PDF) On Sale: 2004-08-31 SKU-13/ISBN: 9781451963687 Category: Business & Economics : International - General

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