

Determinants Of Inflation In Gcc - , Magda E. Kandil

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This is the second chapter of a forthcoming monograph entitled "On Implementing Full-Fledged Inflation-Targeting Regimes: Saying What You Do and Doing What You Say." We begin by discussing the costs of inflation, including their role in generating boom-bust cycles. Following a general discussion of the need for a nominal anchor, we describe a specific type of monetary anchor, the inflation-targeting regime, and its two key intellectual roots-the absence of long-run trade-offs and the time-inconsistency problem. We conclude by providing a brief introduction to the way in which inflation targeting works. Author: Morsy, Hanan Author: Kandil, Magda E. Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: Determinants of Inflation in GCC Pages: 00032 (Encrypted PDF) On Sale: 2005-03-31 SKU-13/ISBN: 9781451872293 Category: Business & Economics : General

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