

Euro Area Policies: Selected Issues - , Xavier Debrun

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The purpose of this paper is to examine factors that have constrained South Africa's growth since the end of apartheid by comparing its GDP components and its saving and investment performance with those of 10 faster-growing countries. The study finds that sluggish investment has undermined growth since 1996 and that the underinvestment is in part explained by limited saving. Thus, over the last decade, interactions between investment, saving, and production may have perpetuated slow growth in South Africa. Author: Harjes, Thomas Author: Debrun, Xavier Author: Esther, Perez Ruiz, Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: Euro Area Policies: Selected Issues Pages: 00044 (Encrypted PDF) On Sale: 2005-01-31 SKU-13/ISBN: 9781455205806 Category: Business & Economics : International - General

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