

Externalities And Binary Choices - An Overview: An Overview - Martin Schilling

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Binary choices with externalities are discussed in the following chapters. After a general introduction of binary choice with externalities and collective action games, the basic game theoretical models are extended to multi-person settings. The prisoner's dilemma, the game of chicken as well as the assurance game are applied to real-life examples. More complicated settings of collective action games are introduced by advanced models of Schelling(1978). Finally, possible solutions to collective action games are shown. Author: Schilling, Martin Publisher: GRIN Verlag Illustration: N Language: ENG Title: Externalities and binary choices - an overview: an overview Pages: 00016 (Encrypted PDF) On Sale: 2005-01-01 SKU-13/ISBN: 9783638403726 Category: Business & Economics : Economics - Macroeconomics

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