

Which System Is Better? One-tier Or Two-tier-board System? Where Is The Comi Of Thyssenkrupp Ag - Susanne Eck

[DOWNLOAD HERE](#)

Which system is better? It's a matter of fact, that in stock company the management leads the business and not the shareholders itself. In Germany, we have a Management Board (MB) and a Supervisory Board (SB). The SB should monitor the MB, to anticipate that the MB doesn't act in the interest of the shareholders and creditors. For Example, in the form of inadequate salary payment, inadequate redundancy payments and nepotism. In the unitary-board system of the UK aren't exist a SB, but there are so-called Executive directors which operates beside the Non-executive directors. The Executive directors have the same function like the SB in the German stock company. The dual board system is prescribed by law for German stock corporations. The Management Board (MB) is appropriate for managing the enterprise. Its members are jointly accountable for the management of the concern. The Chairman of the MB coordinates the work of the MB. The Supervisory Board (SB) appoints, supervises and advises the member of the MB and is directly involved in decisions of fundamental importance to the company. The Members of the SB are chosen by the shareholders at the General Meeting. In enterprises having more than 500 or 2000 employees in Germany, employees are also represented in the SB. In practice, the dual-board system is also established in other continental European countries. The unitary-board system, which exists in the UK, has only one organ, the board... Where is the COMI? One of the performances of cross-border insolvency is that debtors may seek to open proceedings in a state having insolvency legislation more favourable to their particular circumstances. This is labelled as 'forum shopping'. The Regulation attempts to stop forum shopping by requiring that the main proceeding be opened in the member state where the debtor's 'centre of main interests' (COMI) is situated. According to Art. 3 EU Insolvency Regulation, the international Courts of the particular Member state are responsible for the opening of an insolvency proceeding, where the debtor's centre of main interest is. The European Court of Justice (ECJ) assumes that this is basically there, where 'the debtor's registered office' is. It's where the administration of its interests 'on a regular basis' is and it must be 'therefore ascertainable by third

parties.' Author: Eck, Susanne Publisher: GRIN Verlag Illustration: N Language: ENG Title: Which system is better? One-tier or two-tier-board system? Where is the COMI of ThyssenKrupp AG Pages: 00012 (Encrypted PDF) On Sale: 2010-01-01 SKU-13/ISBN: 9783640501601 Category: Law : International Category: Law : Emigration & Immigration

[DOWNLOAD HERE](#)

Similar manuals:

[Two-year-old Boy And Mother With Lawn Mowers MR](#)

[Claws Of A Manticore Mantis Religiosa](#)

[Young Rabbit Eats On Lawn](#)

[African Kids Playing On A Wooden Raft, Chinteché, Lake Malawi](#)

[Rocky Landscape At Lake Malawi](#)

[Wild Elephant At Udawalawe National Park, Sri Lanka](#)

[Wild Elephant At Udawalawe National Park, Sri Lanka](#)

[Detail Of A Devils Claw Flower](#)

[Lawn](#)

[Lawn](#)

[Camouflage Of A Moth On Rock On Ben Lawers In Scotland Great Britain](#)

[Cleaning The Beach At The International Tourism And Recreational Complex Tuan Chau Vietnam](#)

[International Tourism And Recreational Complex Tuan Chau Vietnam](#)

[Cleaning The Beach At The International Tourism And Recreational Complex Tuan Chau Vietnam](#)

[Swimmingpool At The International Tourism And Recreational Complex Tuan Chau Vietnam](#)

[White House At The International Tourism And Recreational Complex Tuan Chau Vietnam](#)

[Munich, DEU, 25. May 2005 - International Congress Center Munich ICM](#)

[Munich, DEU, 25. May 2005 - Old Flight Control Tower Of The Former International Airport Munich-Riem.](#)

[Munich, DEU, 25. May 2005 - Old Flight Control Tower Of The Former International Airport](#)

[Munich-Riem.](#)

[Symbolic Global Laws](#)

[Symbolic Global Laws](#)

[Symbolic Global Laws](#)

[Symbolic Global Laws](#)

[Symbolic For Penal Law, Ball And Chain](#)

[Symbolic For Penal Law, Ball And Chain](#)

[Symbolic For Penal Law, Ball And Chain](#)

[Flower Of Lawndaisy - Bellis Perennis](#)

[Dougout Canoe On A Beach Of Lake Malawi, Chinteche](#)

[Ariane Museum Headquarters Of The International Academy Of Ceramics Geneva Switzerland](#)

[Balustrade Ariane Museum Headquarters Of The International Academy Of Ceramics Geneva Switzerland](#)

[Balustrade Ariane Museum Headquarters Of The International Academy Of Ceramics Geneva Switzerland](#)

[Floral Decoration Ariane Museum Headquarters Of The International Academy Of Ceramics Geneva Switzerland](#)

[Balustrade Ariane Museum Headquarters Of The International Academy Of Ceramics Geneva Switzerland](#)

[Floral Decoration Ariane Museum Headquarters Of The International Academy Of Ceramics Geneva Switzerland](#)

[Headquarters Of The International Academy Of Ceramics Ariane Museum Geneva Switzerland](#)

[International Artiste Meeting In Klosterfelde Close Wandlitz At The Artiste Museum. The Numbers Of Visitors Left To Be Desired On This Day. Empty Carousel Lonely Before Cloud-imposed Sky.](#)

[Brown Bear Ursus Arctos Is Standing In Front Of A Dead Trunk To Wheat His Claws, Game Reserve, Bavarian Forest, Germany](#)

[Brown Bear Ursus Arctos Is Standing In Front Of A Dead Trunk To Wheat His Claws, Game Reserve, Bavarian Forest, Germany](#)

[Brown Bear Ursus Arctos In Front Of A Dead Trunk To Wheat His Claws, Game Reserve, Bavarian Forest, Germany](#)

[Shadow Of A Tree On A Green Lawn](#)

[Flowering Apple Tree On An Green Lawn In The Backlight](#)

[Neat Lawn](#)

[Lawn](#)

[Symbolic For Medical Law](#)

[Symbolic For PISA, Programme For International Student Assessment](#)

[Lawn](#)

[Lawn In Front Of Potala Palace Lhasa Tibet China](#)

[English Lawn](#)

[Symbolic For Law And Justice](#)

[Symbolic For Law And Justice](#)