The Changing Collateral Space - Manmohan Singh

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This paper highlights the changing collateral landscape and how it may shape the global demand/supply for collateral. We first identify the key collateral pools (relative to the "old" collateral space) and associated collateral velocities. Post-Lehman and continuing into the European crisis, some aspects of unconventional monetary policies pursued by central banks are significantly altering the collateral space. Moreover, regulatory demands stemming from Basel III, Dodd Frank, EMIR etc., new net debt issuance, and collateral connectivity via custodians (e.g., Euroclear/ Clearstream/ BoNY etc) will affect collateral movements. Author: Singh, Manmohan Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: The Changing Collateral Space Pages: 00019 (Encrypted EPUB) / 00019 (Encrypted PDF) On Sale: 2013-01-28 SKU-13/ISBN: 9781475542356 Category: Business & Economics: Economics - Macroeconomics

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