

Outage - , Edon Vrenezi

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This study analyzes the impacts of the financial crisis on power sectors in five countries in the region: Armenia, Kyrgyz Republic, Romania, Serbia and Ukraine. Before the financial crisis, these countries faced expected power shortages as a result of large investment gaps. With the financial crisis, GDP dropped, leading to a drop in demand for electricity. The drop in demand created a window of opportunity for meeting investment needs, but the crisis has limited the sources of financing available to the sector. In the post-crisis period, the study concludes that policymakers need to prioritize public spending and create a legal and regulatory environment more conducive to private investment. Author: Balabanyan, Ani Author: Vrenezi, Edon Publisher: World Bank Publications Illustration: N Language: ENG Title: Outage Pages: 00120 (Encrypted EPUB) / 00000 (Encrypted PDF) On Sale: 2011-03-22 SKU-13/ISBN: 9780821387382 Lib Category: Privatization - Europe, Eastern Lib Category: Global Financial Crisis, 2008-2009 Category: Business & Economics : Infrastructure

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