

# Sudden Stops, Output Drops, And Credit Collapses - Jihad Dagher

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Index number theory informs us that if data on matched prices and quantities are available, a superlative index number formula is best to aggregate heterogeneous items, and a unit value index to aggregate homogeneous ones. The formulas can give very different results. Neglected is the practical case of broadly comparable items. This paper provides a formal analysis as to why such formulas differ and proposes a solution to this index number problem. Author: Dagher, Jihad Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: Sudden Stops, Output Drops, and Credit Collapses Pages: 00034 (Encrypted PDF) On Sale: 2004-12-31 SKU-13/ISBN: 9781455201877 Category: Business & Economics : General

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