## **Microstructure Of Financial Markets**

## DOWNLOAD HERE

The first graduate level textbook to cover the theory and empirics of the emerging sub-discipline of financial market microstructure. The analysis of the microstructure of financial markets has been one of the most important areas of research in finance and has allowed scholars and practitioners alike to have a much more sophisticated understanding of the dynamics of price formation in financial markets. Frank de Jong and Barbara Rindi provide an integrated graduate level textbook treatment of the theory and empirics of the subject, starting with a detailed description of the trading systems on stock exchanges and other markets and then turning to economic theory and asset pricing models. Special attention is paid to models explaining transaction costs, with a treatment of the measurement of these costs and the implications for the return on investment. The final chapters review recent developments in the academic literature. End-of-chapter exercises and downloadable data from the book's companion website provide opportunities to revise and apply models developed in the text. EAN/ISBN : 9780511536960 Publisher(s): Cambridge University Press Format: ePub/PDF Author(s): Jong, Frank de - Rindi, Barbara

## DOWNLOAD HERE

## Similar manuals:

Microstructure Of Financial Markets