

# Monopolistic Competition Revolution In Retrospect

[DOWNLOAD HERE](#)

Experts analyse the second monopolistic competition revolution on the modeling of imperfectly competitive markets. In 1977 a seminal paper was published by Avinash Dixit and Joseph Stiglitz that revolutionized the modeling of imperfectly competitive markets. It launched what might be called the second monopolistic competition revolution, which has been far more successful than the first one, initiated by Edward Chamberlin and Joan Robinson in the 1930s. In this 2003 collection of essays experts in the fields of macroeconomics, international trade theory, economic geography, and international growth theory address the question of why the second revolution was so successful. They also highlight what is missing, and look forward to the next step in the modeling of imperfectly competitive markets. The text includes a comprehensive survey of both monopolistic competition revolutions, and previously unpublished working papers by Dixit and Stiglitz that led to their famous 1977 paper. With contributions from Dixit, Ethier, Neary and Stiglitz amongst others, this collection will excite interest amongst researchers, advanced students and economists. EAN/ISBN : 9780511055317 Publisher(s): Cambridge University Press Format: ePub/PDF Author(s): Brakman, Steven - Heijdra, Ben J.

[DOWNLOAD HERE](#)

Similar manuals:

[Monopolistic Competition Revolution In Retrospect](#)