

The Uncertainty-governance Choice Puzzle Revisited

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What is the appropriate governance design for operating under uncertain conditions, such as emerging markets and innovative technologies? Although this question has plagued management practice and academic research for years, no unified answer has been found. Franziska Knig examines the anatomy of uncertainty-governance choice relationships from different theoretical angles, including transaction costs economics, resource-based theory, and real options theory. The book sharpens single-theoretical explanations and determines their boundaries both conceptually and by providing a comprehensive vote-counting analysis of recent empirical research. Recent debates, which argue the optimal governance response to uncertainty, are resolved with three multi-theoretical models. Empirical results of a policy-capturing study, conducted in the context of strategic alliances, reveal that managers recognize different uncertainty problems and respond to them by applying distinct decision policies along an equity and a coordination dimension of governance. EAN/ISBN : 9783834994493 Publisher(s): Gabler
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