

# Mercury Athletics Analysis

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Mercury Athletic Footwear: Valuing the Opportunity Complete valuation of a potential acquisition of Mercury Athletic Footwear by Active Gear. A) Cost of Equity ( $K_e$ ) for Mercury. (B) Financial projections for Mercury made by Liedtke in Exhibits 6 and 7. Are there any projections that are inappropriate? What would you change? (C) Value of Mercury using a discounted cash flow analysis. (D) Valuation as conservative or aggressive?

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