

A New Keynesian Model Of The Armenian Economy - , Ashot Anatolii Mkrtchyan

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The recent development literature stresses that countries that receive large revenues from natural resource endowments typically raise less revenue from domestic taxation, and that this creates governance problems because the lower domestic tax effort reduces the incentive for the public scrutiny of government. Our results from a panel of 30 hydrocarbon producing countries indicate that the offset between hydrocarbon revenues and revenues from other domestic sources is about 20 percent but that it is invariant to governance indicators. Author: Stepanyan, Ara Author: Mkrtchyan, Ashot Anatolii Author: Dabla-Norris, Era Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: A New Keynesian Model of the Armenian Economy Pages: 00043 (Encrypted PDF) On Sale: 2004-06-30 SKU-13/ISBN: 9781451872132 Category: Business & Economics : International - General

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