

Remittances: An Automatic Output Stabilizer? - , Dalia Hakura

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The 2008/9 financial crisis highlighted the importance of evaluating vulnerabilities owing to interconnectedness, or Too-Connected-to-Fail risk, among financial institutions for country monitoring, financial surveillance, investment analysis and risk management purposes. This paper illustrates the use of balance sheet-based network analysis to evaluate interconnectedness risk, under extreme adverse scenarios, in banking systems in mature and emerging market countries, and between individual banks in Chile, an advanced emerging market economy. Author: Chami, Ralph Author: Hakura, Dalia Author: Montiel, Peter Publisher: INTERNATIONAL MONETARY FUND Illustration: N Language: ENG Title: Remittances: An Automatic Output Stabilizer? Pages: 00031 (Encrypted PDF) On Sale: 2006-03-31 SKU-13/ISBN: 9781451872385 Category: Business & Economics : General

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